



**AMK & ASSOCIATES**  
*Chartered Accountants*

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**Limited Review Report**

To  
**The Board of Directors**  
**IRIS Clothings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of IRIS Clothings Limited for the quarter and half year ended 30<sup>th</sup> September 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 28/10/2024

Place: Kolkata

For AMK & Associates  
Chartered Accountants  
FRN NO.: 327817E

Bhupendra Kumar Bhutia

Partner

Membership Number: 059363

UDIN: 24059363BKA1JS9933



**IRIS CLOTHINGS LIMITED**

Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102

CIN : L18109WB2011PLC166895

Statement of Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2024

(Rupees in lakhs)

Sl No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue						
	(a) Revenue from Operations	4,126.43	3,142.97	3,215.85	7,269.40	5,632.28	12,192.11
	(b) Other income	12.65	3.56	2.71	16.21	4.78	9.70
	<b>Total Income</b>	<b>4,139.08</b>	<b>3,146.53</b>	<b>3,218.56</b>	<b>7,285.61</b>	<b>5,637.06</b>	<b>12,201.81</b>
2	Expenses						
	Cost of materials consumed	1,553.05	1,222.34	1,453.80	2,775.39	2,570.53	5,434.40
	Purchases of Stock-in-Trade	579.55	495.91	432.46	1,075.46	799.68	1,887.08
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	170.12	(114.34)	(356.38)	55.78	(831.31)	(1,550.26)
	Employee benefit expense	603.84	571.27	536.35	1,175.11	1,000.29	2,153.15
	Finance costs	104.16	97.81	102.50	201.97	185.02	384.30
	Depreciation and amortization expense	178.59	170.66	148.32	349.25	288.44	609.07
	Other expenses	426.41	374.83	396.70	801.24	706.85	1,634.69
	<b>Total expenses</b>	<b>3,615.72</b>	<b>2,818.48</b>	<b>2,713.75</b>	<b>6,434.20</b>	<b>4,719.51</b>	<b>10,552.43</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>523.36</b>	<b>328.05</b>	<b>504.80</b>	<b>851.41</b>	<b>917.55</b>	<b>1,649.38</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>523.36</b>	<b>328.05</b>	<b>504.80</b>	<b>851.41</b>	<b>917.55</b>	<b>1,649.38</b>
6	Tax Expense	139.22	85.57	138.96	224.79	243.52	428.19
7	<b>Profit for the year (5-6)</b>	<b>384.14</b>	<b>242.48</b>	<b>365.84</b>	<b>626.62</b>	<b>674.04</b>	<b>1,221.19</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>384.14</b>	<b>242.48</b>	<b>365.84</b>	<b>626.62</b>	<b>674.04</b>	<b>1,221.19</b>
10	Paid-up equity share capital (Face Value of the Share Rs. 2/-)	1,631.41	1,631.41	1,631.41	1,631.41	1,631.41	1,631.41
11	Earnings per share (of Rs. 2/- each) :						
	(a) Basic	0.47	0.30	0.45	0.77	0.83	1.50
	(b) Diluted	0.47	0.30	0.45	0.77	0.83	1.50

**Notes:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th October, 2024.
2	The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
4	The Company operates only on a single segments which predominantly are manufacturing and trading of garments as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.
5	As the Company have no Subsidiary, Associates or Joint Venture as on 30th September 2024, it is not required to prepare and present consolidated financial statements.
6	Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

IRIS CLOTHINGS LIMITED

Managing Director  
(Santosh Ladha, Managing Director)  
DIN - 03585561Place : Howrah  
Date: 28.10.2024





**IRIS CLOTHINGS LIMITED**  
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102  
CIN : L18109WB2011PLC166895  
Statement of Assets and Liabilities as at 30th September, 2024

(Rupees in lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
<b>ASSETS :</b>		
<b>Non-current Assets</b>		
Property, Plant & Equipment	1,778.63	1,981.68
Right of Use Assets	1,158.70	793.73
Other Intangible Assets	1.26	2.17
Financial Assets		
Loans	133.92	118.60
Deferred Tax Assets (Net)	147.31	122.10
	<b>3,219.82</b>	<b>3,018.29</b>
<b>Current Assets</b>		
Inventories	6,390.93	6,191.81
Financial Assets		
Trade receivables	4,634.38	3,629.08
Cash & cash equivalents	4.75	4.19
Other Bank balances	81.96	153.61
Loans	5.21	4.71
Current Tax Assets (Net)	(25.26)	33.85
Other Current Assets	289.44	288.28
	<b>11,381.41</b>	<b>10,305.53</b>
<b>TOTAL ASSETS</b>	<b>14,601.24</b>	<b>13,323.83</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity Share capital	1,631.41	1,631.41
Other Equity	5,911.37	5,284.76
	<b>7,542.78</b>	<b>6,916.17</b>
<b>Non-current Liabilities :</b>		
Financial Liabilities		
Lease Liabilities	1,208.39	877.71
	<b>1,208.39</b>	<b>877.71</b>
<b>Current Liabilities</b>		
Borrowings	3,311.99	3,441.22
<b>Lease Liabilities</b>	158.19	100.61
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises;	1,885.44	1,433.41
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	436.12	494.78
Other financial liabilities	(0.39)	8.63
Other current liabilities	58.71	51.30
Current Tax Liabilities (net)	-	-
	<b>5,850.06</b>	<b>5,529.95</b>
	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,601.24</b>	<b>13,323.83</b>

For and on behalf of the Board of Directors  
**IRIS CLOTHINGS LIMITED**

Managing Director  
(Santosh Ladha, Managing Director)  
DIN - 03585561

Place : Howrah  
Date: 28.10.2024





**IRIS CLOTHINGS LIMITED**  
Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102  
CIN : L18109WB2011PLC166895

**Statement of Cash Flow for the Half Year Ended 30th September, 2024**

(Rupees in lakhs)

PARTICULARS	Year ended 30-09-2024	Year ended 30-09-2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extra-ordinary Items	851.41	917.55
Adjustments for:		
-Depreciation	349.25	288.44
-Sundry Balances Written Off	-	-
-Loss on Sale of PPE	-	-
-Finance Cost	201.97	185.02
-Lease Rent	-	(78.12)
-OCI Defined Benefit Scheme	-	-
-Interest Income	(16.21)	(4.78)
<b>Operating Profit Before Working Capital Changes</b>	<b>1,386.42</b>	<b>1,308.12</b>
Adjustments for:		
-Trade Payables	391.77	325.01
-Trade and other Receivables	(1,022.27)	(846.60)
-Inventories	(199.12)	(864.41)
<b>Cash Generated from Operations :</b>	<b>556.80</b>	<b>(77.88)</b>
-Direct Taxes Paid	(190.89)	(133.09)
<b>Net Cash generated from Operating Activities</b>	<b>365.90</b>	<b>(210.97)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipments (Net)	(53.12)	(138.36)
Term Deposit other than cash equivalents	71.65	(63.47)
Interest Received	16.21	4.78
	<b>34.74</b>	<b>(197.05)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings	(129.23)	560.77
Lease Rent Paid	(124.24)	-
Interest Paid	(146.61)	(151.43)
	<b>(400.09)</b>	<b>409.34</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>0.56</b>	<b>1.33</b>
Opening Cash and Cash Equivalents	4.19	1.79
Closing Cash and Cash Equivalents	4.75	3.12

For and on behalf of the Board of Directors

IRIS CLOTHINGS LIMITED

Managing Director

(Santosh Ladha, Managing Director)

DIN - 03585561

Place : Howrah  
Date: 28.10.2024

